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September 29, 2005 12:58 master Sheet number 28 Page number 12 LECTURE 2  
Utility The Concept of Utility  
Representation Think of examples of preferences.

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assessment of models of rational economic agents, and are an invaluable supplement to any primary textbook in microeconomic theory.

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This is the second edition of my lecture notes for the first quarter of a microeconomics course for PhD (or MA) economics students. The lecture notes were developed over a period of 20 years during which I taught the course at Tel Aviv, Princeton, and New York universities. I published this book for the first time in 2007 and have revised it

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Rubinstein Lectures On Microeconomic Solutions 54 Lecture Five Proof: Assume that both  $x$  and  $y$  (where  $x = y$ ) are solutions to the consumer's problem  $B(p,w)$ . Then  $x \sim y$  (both are solutions to the same maximization problem) and  $\alpha x + (1 - \alpha)y \in B(p,w)$  (the budget set is convex). By the strict

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Developed during the. Abby. H. Ariel Rubinstein. Lecture Notes in Microeconomic Theory. The Economic Agent. Princeton - Oxford: Princeton University Press, 2nd ed., , pp. By Ariel Rubinstein; Abstract: A set of lecture notes for the first quarter of a graduate microeconomics class, based on classes taught by the author.

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