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Intro to Game Theory and the Dominant Strategy Equilibrium

<http://economicsdetective.com/> Game theory is the study of human behaviour in strategic settings. It is used to solve some of

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Strategies and Games: Theory and Practice (The MIT Press ...

There will also be a course site on UIC Blackboard where I will post solutions to homework and grade information. Text. Prajit Dutta, Strategies and Games, MIT Press, Cambridge, 1999. Another useful book is Steven Tadelis, Game Theory: An Introduction, Princeton University Press,

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New York, Oxford, 2013. Prerequisites

STAT/ECON 473/ Game Theory

ABSTRACT This Solution Manual includes only the even numbered questions and is available for public access. It is still incomplete. It will be updated every 2-3 weeks to add the solutions to problems as they become available. A complete version is expected by March 15, 2013.

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PrajitK.Dutta June22,2001 Chapter 13

1.4 Write down the extensive form of the game above. How many sub-games are there in this game? How many strategies does Coke have? Answer: Coke-2,-1 1,2 0,1 0,0 T A T A E O Pepsi -3,1 0,-3 Coke T A T A Extensive form given by Figure 5. Single subgame - the entire game. Coke's strategies are ET, EA, OT; and OA:

GameTheory(S4415):AnswerstoProblemSet4

2. Derive the equilibrium set of strategies. 3. Explain why this is an example of the prisoners' dilemma game. Solution. 1. The pay-off for firm i is ; is total profits, π_i , which equals total revenue, TR_i minus total cost, TC_i . Therefore, for the following sets of strategies: (a) High price, High price. Total demand is equal to 10,000 and so each ...

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Game Theory Solutions & Answers to Exercise Set 1

v PART V: Advanced Topics III:

Incomplete Information 470 13.

Incomplete Information: Static Games

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